

10/24/07

Video Poker Device Purses in FYE 6/30/08

TO: Louisiana State Racing Commission, Audit Division
FROM:
DATE:
RE: R.S. 27:318.A & Administrative Rule 2409.D.2
Letter from Ms Janice Adolph, Department of Public Safety & Corrections,
Dated 9/9/03, Re: Monthly Purse Supplements

| | | Prior Fiscal Year | | | | | | | | | | | | FYE 6/30/08 | Approximate Monthly Average | FYE 07 Prior Year Total Amount | | |
|---|--|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------------------------------|--------------------------------------|---|---|
| | | Month of 'June 07 | July 2007 | Aug | September | Oct | Nov | Dec 07 | Jan 08 | Feb | Mar | April | May | June 08 | | | Opening Balance of Purses in bank at Fair G | Net video poker device revenues |
| Opening Balance of Purses in bank at Fair G | | 1,678,711 | 2,178,074 | 2,725,391 | 3,244,499 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | Cumulative | | | |
| Net video poker device revenues | | | | | | | | | | | | | | | | | | |
| Fair Grounds | | 9,176 | 16,179 | 14,582 | 5,654 | | | | | | | | | | 36,415 | | 549,716 | Fair Grounds |
| St Bernard OTB | | | 0 | 0 | 0 | | | | | | | | | | 0 | | - | St Bernard OTB |
| Elmwood OTB | | 497,497 | 547,404 | 516,518 | 465,391 | | | | | | | | | | 1,529,313 | | 6,300,179 | Elmwood OTB |
| LaPlace OTB | | 308,370 | 344,675 | 302,568 | 290,056 | | | | | | | | | | 937,299 | | 3,661,761 | LaPlace OTB |
| Thibodaux OTB | | 132,820 | 126,019 | 127,792 | 128,567 | | | | | | | | | | 382,377 | | 1,627,816 | Thibodaux OTB |
| Metairie OTB | | 439,594 | 470,020 | 417,853 | 423,416 | | | | | | | | | | 1,311,288 | | 5,030,143 | Metairie OTB |
| Kenner OTB | | 380,249 | 419,059 | 401,016 | 359,089 | | | | | | | | | | 1,179,164 | | 4,812,902 | Kenner OTB |
| Gretna OTB | | 501,891 | 557,449 | 555,197 | 501,698 | | | | | | | | | | 1,614,344 | | 6,395,746 | Gretna OTB |
| Houma OTB | | 369,873 | 402,117 | 384,230 | 365,438 | | | | | | | | | | 1,151,785 | | 4,918,024 | Houma OTB |
| Sub total Fair G Activities | | 2,639,470 | 2,882,921 | 2,719,755 | 2,539,309 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,141,985 | - | 33,296,287 | Sub total Fair G Activities |
| | | | | | | | | | | | | | | | Cumulative | | | |
| | | | | | | | | | | | | | | | 8,141,985 | | | |
| Purses at 20% of Net Device Revenue for Fair G activities | | | | | | | | | | | | | | | | | | Purses |
| Fair Grounds | | 1,835 | 3,236 | 2,916 | 1,131 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,283 | - | 109,943 | Fair Grounds |
| St Bernard OTB | | 0 | 0 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | St Bernard OTB |
| Elmwood OTB | | 99,499 | 109,481 | 103,304 | 93,078 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 305,863 | - | 1,260,036 | Elmwood OTB |
| LaPlace OTB | | 61,674 | 68,935 | 60,514 | 58,011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 187,460 | - | 732,352 | LaPlace OTB |
| Thibodaux OTB | | 26,564 | 25,204 | 25,558 | 25,713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 76,475 | - | 325,563 | Thibodaux OTB |
| Metairie OTB | | 87,919 | 94,004 | 83,571 | 84,683 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 262,258 | - | 1,006,029 | Metairie OTB |
| Kenner OTB | | 76,050 | 83,812 | 80,203 | 71,818 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 235,833 | - | 962,580 | Kenner OTB |
| Gretna OTB | | 100,378 | 111,490 | 111,039 | 100,340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 322,869 | - | 1,279,149 | Gretna OTB |
| Houma OTB | | 73,975 | 80,423 | 76,846 | 73,088 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 230,357 | - | 983,605 | Houma OTB |
| Sub total purses earned and deposited in bank | | 527,894 | 576,584 | 543,951 | 507,862 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,628,397 | - | 6,659,257 | Sub total purses earned and deposited in bank |
| Interest Earned (Less Bank Charges) for Fair G activities | | 3,143 | 5,328 | 7,794 | 9,541 | | | | | | | | | | 22,662 | | 129,460 | Interest Earned (Less Bank Charges) for Fair G activities |
| Video Poker Loan/Advance by Fair Grounds | | | | | | | | | | | | | | | 0 | | 0 | Video Poker Loan/Advance by Fair Grounds |
| Video Poker Purses (4% Medical Paid Out) | | (21,116) | (23,063) | (21,758) | (20,314) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (65,136) | | 266,370 | Video Poker Purses (4% Medical Paid Out) |
| Video Poker Purses (2% Worker's Comp Paid Out) | | (10,558) | (11,532) | (10,879) | (10,157) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (32,568) | | 133,185 | Video Poker Purses (2% Worker's Comp Paid Out) |
| Video Poker Purses (96% Paid Out in Meet) | | | | | | | | | | | | | | | 0 | | (7,301,900) | Video Poker Purses (96% Paid Out in Meet) |
| Ending Balance of Purses for Fair G per books | | 2,178,074 | 2,725,391 | 3,244,499 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | 3,731,430 | | | | Ending Balance of Purses for Fair G per books |
| | | Month of 'June 07 | July 2007 | Aug | September | Oct | Nov 06 | Dec 07 | Jan 08 | Feb | Mar | April | May | June 08 | FYE 6/30/08 | | Prior Year | |
| Ev D | Opening balance of purses at Ev D | 504,555 | 446,399 | 398,486 | 324,596 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | | | | Opening balance of purses at Ev D |
| | Net video poker device revenues at Port Allen | 179,781 | 189,196 | 173,404 | 160,107 | | | | | | | | | | 522,707 | | 2,260,988 | Net video poker device revenues at Port Allen |
| | Net video poker device revenues at Eunice | 164,028 | 167,959 | 181,116 | 155,321 | | | | | | | | | | 504,397 | | 2,026,885 | Net video poker device revenues at Eunice |
| | Net video poker device revenues at Breaux Bridge | | | 43,297 | 52,187 | | | | | | | | | | 95,484 | | | |
| | Earned purses at Port Allen at 20% | 35,956 | 37,839 | 34,681 | 32,021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 104,541 | | 452,198 | Earned purses at Port Allen at 20% |
| | Earned purses at Eunice at 20% | 32,806 | 33,592 | 36,223 | 31,064 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100,879 | | 405,377 | Earned purses at Eunice at 20% |
| | Earned purses at Breaux Bridge | | | 8,659 | 10,437 | 0 | | | | | | | | | | | | |
| | Interest earned | 1,515 | 1,248 | 1,076 | 691 | | | | | | | | | | 3,016 | | 13,109 | Interest earned |
| | Bank charges | (307) | (306) | (306) | (307) | | | | | | | | | | (919) | | (3,634) | Bank charges |
| | Purses paid out | (124,000) | (116,000) | (149,450) | (47,100) | | | | | | | | | | (312,550) | | (609,630) | Purses paid out |
| | HBPA 4% | (2,750) | (2,857) | (3,183) | (2,941) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (8,981) | | (34,303) | HBPA 4% |
| | Workers' Comp 2% effective Aug 15, 2005 | (1,375) | (1,429) | (1,591) | (1,470) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4,490) | | (17,151) | Workers' Comp 2% effective Aug 15, 2005 |
| | Ending balance of purses at Ev D | 446,399 | 398,486 | 324,596 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | 346,991 | | | | Ending balance of purses at Ev D |
| | | | | | | | | | | | | | | | | | | |
| Total balance of purses on hand per books | | 2,624,473 | 3,123,877 | 3,569,095 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | 4,078,421 | | | | |
| Grand totals | | | | | | | | | | | | | | | | | | |
| | Net video poker device income | 2,983,278 | 3,240,076 | 3,117,572 | 2,906,924 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,264,573 | | | Net video poker device income |
| | Net purses at 20% | 596,656 | 648,015 | 623,514 | 581,385 | - | - | - | - | - | - | - | - | - | 1,852,915 | | | Net purses at 20% |
| | Proof of purses | 596,656 | 648,015 | 623,514 | 581,385 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,852,915 | | | Proof of purses |